

Arcadia Charter School
Minutes of Special Meeting
October 1, 2024 7:00pm

To join the video meeting, click this link: <https://meet.google.com/vat-dnbg-iwm>

Otherwise, to join by phone, dial +1 413-679-2819 and enter this PIN: 846 749 815#

Financial sustainability and growth

- Create a development plan
- Continue fundraising while considering alternative revenue sources

Staff sustainability and development

- Achieve adequate staffing levels
- Support staff growth and fulfillment


Communications

- Develop internal communications plan
- Update marketing and educational materials for the public

It is the mission of Arcadia Charter School to prepare our students to transition intellectually, emotionally and ethically to higher education and future employment.

Board Goals:

- Identify staff needs and ways the board can support the meeting of these needs
- Develop holistic rubric for assessing board success
- Increase community and parental involvement in board-related service and committees

1. Call meeting to order at 7:03 pm
2. Verify Quorum
 - a. In attendance: Katie Simon, Tammy Prichard, David Wolff, Heidi Brousseau, Gabe Meerts, Tamra Paulson - Quorum Verified
 - b. In attendance online: Lakeisha Smith (not voting)
 - c. Absent: Dove Mitchell, Hassel Morrison
3. Approve Agenda
 - a. Motion to approve agenda: Tammy Prichard
 - b. Seconded: David Wolff
 - c. Motion Approved Unanimously
4. Recognize guests - Arcadia Building Company Board members
 - a. Members of ABC Board: Sean Fox, Melanie Cashin
5. Speaker's Corner - - This is an opportunity for community members to address the Arcadia School Board on subjects related to the school. No speakers noted.
6. Old Business
 - a. Policy Review: Presented for second reviews, no additional discussion noted.
 - i.  Copy of 201 Legal Status of the School Board.docx

- ii. [NEW 202.1 Operation of the School Board - Governing Rules.docx](#)
- iii. [Copy of 203 Operation of the Charter School Board - Governing Rules.docx](#)
- iv. [NEW 204 CHARTER SCHOOL BOARD MEETING MINUTES](#)
- v. [Copy of 205 Open Meetings and Closed Meetings.docx](#)
- vi. [Copy of 417 Chemical Use and Abuse revised 08312024](#)
- vii. [Copy of 441 - Use of Technology and Telecommunications Systems By Employ...](#)
- viii. [Copy of 500 Gender Inclusion revised 08312024](#)
- ix. [Copy of 501 School Weapons Policy revised 08312024](#)
- x. [Copy of 525 Hazing Prohibition Revised -- edits w/MSBA 08312024](#)
- xi. [Copy of 533 Wellness w/MSBA edits 08312024](#)

7. New Business

- a. Building mortgage options - Finance Committee, Jo Janssens
 Jo explained the process used to acquire offers and the options acquired from the two banks on the first mortgage and the new offer on the second mortgage (Propel Loan). Jo explained the process of considering the future rates picture as they think it may be going down. Based on where the market is now; variable rate looks really good but is not actually comparative because of the current market. Discussion about the options and pros/cons. Impact on the general education budget as this refinance will increase our mortgage and the Lease Aid from the state will no longer be sufficient to cover the mortgage cost.
 - i. First Mortgage Options :
 - 1. Merchants Bank - Variable or Fixed
 - a. [Merchant Bank Offer 9.27.24](#)
 - 2. Community Resource Bank - Variable or Fixed
 - a. [Community Resource Bank Renewal Offer 9.2024 updated](#)
 - ii. Second Mortgage: Propel - Continue this gap loan offered by Propel
 - iii. [Arcadia Refinance Options Analysis](#)
- b. Recommendation from the Finance team: [Refi Resolution Draft](#)
- c. Motion to approve the Refinance Resolution: Tamra Paulson
- d. Seconded: Gabe Meerts
- e. Motion approved unanimously.

8. Announcements

- i. Next Regular School Board meeting Tuesday, [Oct 15, 2024 6:30 PM](#)

9. Adjourned at 7:51pm